



Louisiana Housing Corporation

The following resolution was offered by Board Member Designee Tony Ligi and seconded by Board Member Willie Rack:

RESOLUTION

Resolution approving amending the LHC Bylaws reflective of passage of SB 188, as related to the appointments of the Governor and the State Treasurer, during the 2021 Louisiana Regular Legislative Session; and providing for other matters in connection therewith, specifically:

§600.89. Organization of the Corporation

- A.** One (1) member shall be the State Treasurer or his Designee. Notwithstanding the provisions of R.S. 49:307.1, the Treasurer may name any person as his Designee to this Board.
- B.** Eight (8) Members shall be appointed by the Governor, two (2) of whom shall be At-Large appointments.
- C.** Not more than one (1) Member appointed shall be a resident of a single congressional district, except for the two (2) At-Large Members whom may be selected from the State at-large.
- D.** The eight (8) Members appointed by the Governor shall be diverse and representative of the State's population as near as practicable, including with respect to ethnicity, and shall each be submitted to the Senate for confirmation.

WHEREAS, the Board of Directors (the "Board") of the Louisiana Housing Corporation ("Corporation" or "LHC") has deemed it necessary to redefine the composition of the Board of Directors;

WHEREAS, pursuant to Article VIII of the Bylaws of the Louisiana Housing Corporation, said Bylaws may be amended at any regular meeting of the Board by a two-thirds vote, provided the amendment has been submitted in writing to the Board at the previous regular meeting or in the call of the meeting; and

WHEREAS, an amendment to the Bylaws was presented in writing to the Board at the July 14, 2021 Regular Meeting of the Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation, that:

SECTION 1. Article III, Board of Directors, of the Bylaws of the Louisiana Housing Corporation is hereby amended such that:

Section 1. The number of Directors of the Board shall be ~~eleven (11)~~ **thirteen (13)**. Membership of the Board is pursuant to the provisions of Act 408 of the 2011 Regular Session of the Louisiana Legislature ("Act").

Section 2. One (1) member shall be the State Treasurer or his Designee. **Notwithstanding the provisions of R.S. 49:307.1, the Treasurer may name any person as his Designee to this Board.**

Section 3. ~~Six (6)~~ **Eight (8)** of the Directors shall be appointed by the Governor in accordance with the provisions of the Act. **Two (2) of whom shall be At-Large appointments.** Directors so appointed shall, before taking office, take the oath of office required of public officials to administer the duties of his or her office faithfully and impartially and a record of such oath shall be filed with the Secretary of State.

The Eight (8) Members appointed by the Governor shall be diverse and representative of the State's population as near as practicable, including with respect to ethnicity, and shall each be submitted to the Senate for confirmation.

SECTION 2. The Board hereby adopts and approves the amendments to the Louisiana Housing Corporation Bylaws as stated above.

SECTION 3. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized and instructed to take any and all actions as may be necessary to carry into effect the intent and purpose of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Anthony P. Marullo, III, Tonya P. Mabry, Tony Ligi obo
Louisiana State Treasurer John M. Schroder, Johnny
Berthelot, Derrick Edwards, Stacy S. Head, Steven P.
Jackson, Ericka McIntyre, Willie Rack, Jennifer Vidrine,
Gillis R. Windham.

NAYS: None.

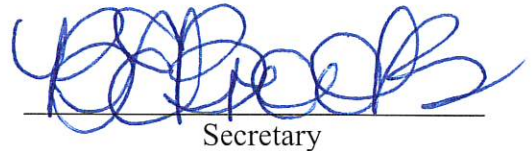
ABSENT: None.

ABSTAIN: None.

And the resolution was declared adopted on this, the 11th day of August 2021



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution entitled "Resolution **approving amending the LHC Bylaws** reflective of passage of SB 188, as related to the appointments of the Governor and the State Treasurer, during the 2021 Louisiana Regular Legislative Session; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of August 2021.


Secretary

(SEAL)